SONGWON

at a glance

Creating value for
customer and consumer

At SONGWON, we are passionate about people. Our committed teams work together with customers to drive new opportunities and set new trends that add value throughout the chain, from manufacturer to end user.

Our clients benefit from a global framework combined with readily accessible local organizations, including customer service offices and technical support centers in numerous different countries. Wherever they are in the world, our customers can reach us easily and count on our availability at all times.

It’s all about the chemistry™
SONGWON stand for

Passion
SONGWON’s team of committed chemical professionals is dedicated to advancing the interests of customers and the industry.

Entrepreneurship
SONGWON is a global leader in chemical specialties that has retained the spirit of its early years: a lean, innovative and flexible organization that seeks and drives new opportunities and sets new trends.

Accessibility
SONGWON people act as extended teams for their clients: they are readily available and always within reach.

Credibility
SONGWON’s past, people, products and processes bear the hallmark of reliability, trust and confidence in the future.

Expertise
SONGWON offers a specialty chemicals knowhow pool to facilitate and accelerate business and industry growth in a sustainable and environmentally responsible manner.

Founded in 1965, SONGWON is headquartered in Ulsan, South Korea and operates group companies all over the world.

Since it launched its first product, a PVC stabilizer, more than 50 years ago, SONGWON - formerly the only plastic additives manufacturer in Korea - has grown to become the second largest producer of polymer stabilizers worldwide and a key player in the specialty chemicals business.

Today, SONGWON offers the combined benefits of a global framework and readily accessible local organizations. This has been achieved thanks to our committed teams that constantly seek and drive new opportunities and set new trends, in order to facilitate and accelerate sound and sustainable growth.
SONGWON’s wide range of products includes polymer stabilizers, fuel and lubricant additives, coating stabilizers, functional monomers, additives for electronics, tin intermediates, PVC stabilizers and plasticizers, polyurethanes, polyester diols and super absorbent polymers.

SONGWON products might not always be visible, but thanks to the vast array of applications for which they are suitable, their benefits are felt almost everywhere in daily life. They add value throughout the chain, helping to improve functionality, efficiency and safety in processing and end use, as well as enhancing the appearance and appeal of the final product.

An extensive product portfolio serving most industries

SONGWON’s wide range of products includes polymer stabilizers, fuel and lubricant additives, coating stabilizers, functional monomers, additives for electronics, tin intermediates, PVC stabilizers and plasticizers, polyurethanes, polyester diols and super absorbent polymers.

Our products can be used in a variety of different industries:

- Adhesives
- Agriculture
- Automotive
- Building & Construction
- Coatings
- Durable & Consumer Goods
- Electrical & Electronics
- Lubricants
- Packaging
- Textile & Fibers
- Wire & Cables

and many more.

Key financial data 2018

<table>
<thead>
<tr>
<th>Metric</th>
<th>Billion KRW</th>
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<tbody>
<tr>
<td>Sales of goods</td>
<td>798.7</td>
</tr>
<tr>
<td>Gross profit</td>
<td>156.2</td>
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<tr>
<td>Operating profit</td>
<td>54.3</td>
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<tr>
<td>Profit for the year</td>
<td>37.8</td>
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<tr>
<td>Basic earnings per share (100 KRW)</td>
<td>15.9</td>
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<tr>
<td>Operating cash flow</td>
<td>58.2</td>
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<tr>
<td>Total assets</td>
<td>872.5</td>
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<tr>
<td>Total equity</td>
<td>411.2</td>
</tr>
<tr>
<td>Equity ratio (%)</td>
<td>47.1</td>
</tr>
<tr>
<td>Head count</td>
<td>10.7</td>
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</tbody>
</table>
Our mission is to be the supplier of choice for all our product lines by delivering unique expertise, outstanding value, reliable service and innovation all over the world.

To ensure manufacturing excellence and reliability of supply, SONGWON operates a structure of backward integration and continuously upgrades its large-scale plants with the latest technologies.

Research and development are a priority for SONGWON, which focuses on process improvement, new product development and regulatory affairs.

Process improvement is key to maintaining SONGWON’s competitive and best-in-class quality position. By streamlining R&D processes, SONGWON saves time, and can better leverage existing knowledge and expertise.

New product development is mainly focused on developing innovative specialty chemical products for broad industrial applications.

Regulatory affairs ensures that SONGWON’s products are compliant with all known chemical regulations, both existing and emerging, and enables the creation of relevant documents including MSDS (Material Safety Data Sheet), Labels and RDS (Regulatory Data Sheet) for SONGWON’s products.

Optimizing the sustainability and the environmental acceptability of our products and processes is a central focus of all our R&D activities.

At SONGWON, Corporate Social Responsibility (CSR) is an integral part of our business. CSR underpins our strategy and helps us to manage our impact on society, and it contributes towards a more sustainable way of doing business.

Corporate Social Responsibility (CSR) means including economic, social and ecological considerations in the core activity areas of our company.

It ensures that we consciously consider the direct and indirect impacts of our operations on all SONGWON’s stakeholders including our customers, suppliers, workforce and the local community.

We continually work to improve our performance and the consistent quality of our products, as well as how we do business, how we treat our people, the communities we serve and the environment around us.

This commitment is rooted in SONGWON’s culture and has been a common theme throughout our history. In short, we firmly believe that performance and responsibility should go hand in hand.
SONGWON provides customers with warranties and representations as to the chemical or technical specifications, compositions and/or the suitability for use for any particular purpose exclusively in individual written agreements.

The facts and figures contained herein have been carefully compiled to the best of SONGWON’s knowledge but are essentially intended for informational purposes only.

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For further information, please go to:
www.songwon.com