



## SONGWON's new electronic chemicals production line nearing completion

**Ulsan, South Korea – March 22, 2022** – Songwon Industrial Co., Ltd. announced today that construction of its new electronic chemicals production line is nearing completion. Located at SONGWON's Maeam plant in Ulsan, South Korea, construction is expected to be finished by the end of March, with startup planned thereafter.

With its investment in the production line for electronic chemicals and expanded capacities, SONGWON will be well-positioned to respond to the rapidly increasing demand for semiconductors. It will also be able to meet the subsequent rise in the demand for high-end specialty chemicals and raw materials for IT industries (incl. semiconductors) as well as display materials. When up and running, the advanced electronic chemical production line will make it possible for SONGWON to deliver the small to big volume capacities demanded by customers.

Commenting, Dongkyung (DK) Park, Leader Business Unit Specialty Chemicals and Leader Global Research & Development said: "Our new production line will expand SONGWON's electronic material business and diversify our product offering, particularly with materials related to semiconductor production. Furthermore, this investment will enable us to provide SONGWON's customers with reliable supply and deliver the consistently high product quality to meet the industry's ever-increasing purity requirements."

## **About Songwon Industrial Co., Ltd.**

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2<sup>nd</sup> largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: [www.songwon.com](http://www.songwon.com).

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