

## SWPR161EN0517

## **SONGWON** underlines its industry commitment at Chinaplas 2017

**Ulsan, South Korea – May 16, 2017 –** Pursuing its strategy to become a leading stabilizer supplier to the Chinese plastics industry, SONGWON Industrial Group, the 2<sup>nd</sup> largest manufacturer of polymer stabilizers in the world, is exhibiting at this years' Chinaplas in Guangzhou, China from May 16-19.

The Asia Pacific region's largest plastics and rubber fair, Chinaplas is widely recognized by the industry as the 2<sup>nd</sup> most influential trade fair in the world after the K Fair in Düsseldorf. Now in its 31<sup>st</sup> year, it is estimated that Chinaplas 2017 will span over 230,000 m² with its 3,200 exhibitors and attract over 140,000 visitors from across the globe.

SONGWON looks forward to emphasizing its extended strength and presence in polymer stabilizers in China through its successful joint venture and latest plant in Eastern China, operational since November 2016. Established over a year ago, SONGWON's joint venture with Qingdao Long Fortune Chemical & Auxiliary Co., Ltd. sells SONGWON's complete range of polymer stabilizers and one-pack-system (OPS) customizable solutions produced in the new OPS dedicated plant in the Qingdao region.

Commenting, Min Tian, Country Head China, SONGWON Industrial Group said: "With our innovative range of polymer stabilizers and our new production site in Qingdao, SONGWON is perfectly positioned to effectively support our Chinese customers. Chinaplas offers us an ideal opportunity and an excellent platform to communicate our strengths to the market and our commitment to the plastic industry in China."

In addition, SONGWON will present its comprehensive range of PVC stabilizers, PVC plasticizers, thermoplastic polyurethane elastomers (TPU), and super absorbent polymers. SONGWON recently expanded its TPU extrusion and molding grade capacity in early 2017 to meet the growing high-end market requirements for high quality TPU grades ranging from automotive components to cables and wires.

"At the show, we will be presenting SONGWON's range of performance chemicals developed and designed to help our Asian customers meet their requirements and give them a competitive advantage — innovations manufactured to the highest standards and based on our years of experience in the industry," says Philippe Schlaepfer, Executive Vice President Performance Chemicals.

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From May 16-19 in Hall 13.2, Stand K21, SONGWON's global experts look forward to welcoming visitors and providing more detailed information on SONGWON's broad portfolio and latest innovations.

For further information SONGWON, please visit: www.songwon.com.

## About SONGWON Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON operates group companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com.

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