



SONGWON to support global plastic industry growth with continuous investments

Ulsan, South Korea – October 21, 2022 – Songwon Industrial Co., Ltd., the world's 2nd largest manufacturer of polymer stabilizers and a key global player in the specialty chemicals business announces new strategic investments to support global plastic industry growth and to meet its needs.

As a global player in the plastics industry for 57 years, SONGWON has always been committed to responding to the industry's challenges and trends. Over the years, the organization has strived to deliver a broad portfolio of high-performance, quality products and physical forms to customers. In line with the plastics industry's expected global growth, SONGWON will now be accelerating its long-term strategic efforts by making necessary investments in time to meet the industry's current, ever-increasing demand and strengthening partnerships with customers worldwide. SONGWON's commitment to supporting the plastics industry with its targeted growth also includes meeting today's increasing and challenging logistic requirements.

In SONGWON's key Polymer Stabilizers business, investments are ongoing with regards to intermediates and finished goods and these will continue in the coming years. In addition, form-giving investments are underway and further investments scheduled for One-Pack-Systems (OPS) in Korea and other regions, as well as for Free-Flowing products (FF).

Furthermore, to ensure it can meet the increasing demand from the automotive and construction industry, SONGWON is also expanding its capacities of Tin Intermediates/Catalysts. Various other debottlenecking projects are currently in progress aimed at achieving higher efficiency.

Ensuring its business is always conducted with the utmost accountability, and with respect to its environmental and social responsibility, SONGWON's investment plan is designed to drive the organization's overall long-term strategy to be the industry partner of choice providing customers with a competitive and innovative range of high-quality products and customized solutions accompanied by excellent service.

To learn more about what these new products have to offer or to get more information on SONGWON's complete portfolio, visit SONGWON's experts in Hall 6 on Booth B07 at K 2022 in Düsseldorf.

About Songwon Industrial Co., Ltd.

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2nd largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: www.songwon.com.

This press release can be downloaded from www.PressReleaseFinder.com.

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