

SONGWON to launch new family of flameretardants & showcase the strength of its overall strategy

- SONGWON launches its new range of flame-retardants
- SONGWON underpins ongoing commitment to sustainability
- SONGWON highlights the strength of its global strategy

Ulsan, South Korea – October 02, 2019 – Songwon Industrial Co., Ltd., the 2nd largest manufacturer of polymer stabilizers in the world and a key global specialty chemicals player will be highlighting the success of its corporate strategy and its innovation strength when it launches an entire new family of flame-retardant synergists at K2019.

Since its foundation over 50 years ago, SONGWON has progressively grown from being the only plastic additives manufacturer in Korea in 1965 to a global leader in the development, production and supply of specialty chemicals. At K2019, SONGWON will be featuring an impressive array of products and application-tailored solutions from its broad and growing portfolio. The company's complete spectrum of solutions fulfils the most stringent requirements and makes breakthrough applications possible across major growth sectors such as automotive, electronics, packaging and films, agriculture and many more, while also responding to the demands for increased sustainability.

SONGWON's growing innovation capacity

Over the years, the company has been increasing its innovation capacity and the continued expansion of its relatively new Technology Innovation Center in Maeam, South Korea is enabling the organization to go from strength-to-strength.



Investing in such a state-of-the-art facility has also increased the company's ability to leverage the synergies throughout the global organization, consolidate SONGWON's technologies, and support the complete development of new products from the design phase to final customer applications. Thus, SONGWON is now in a position to offer even more efficient, high performing sustainable products that create value for both customers and society.

SONGWON's high-performance solutions

At K2019, SONGWON is showcasing its latest high-performance solutions and technical expertise combined with over 50 years of industry experience. Always placing the greatest importance on building strong customer and supplier relationships, SONGWON helps its customers meet industry requirements by understanding the challenges they face on a daily basis. Over the past few years, the company has concentrated its efforts on building a more balanced and complementary business portfolio and has positioned itself to not only win an additional share of existing markets, but also to successfully expand into newer ones.

During K2019, customers will have the chance to learn more about SONGWON's broad offering for the plastics industry, including polymer stabilizers, specialty polymers and PVC additives, as well as its latest advances in electronic chemicals, coating additives and functional monomers.

SONGWON's newest product family

A highlight at K2019, will be the launch of SONGWON's latest product family. In keeping with its commitment to consistently improve the sustainability of its products and processes, SONGWON has leveraged its expertise in additives to create a flame-retardant synergist portfolio that will fuel the growth of halogen free solutions. The new range, with its synergistic effects, is designed to provide high performance and competitive advantages in a broad range of applications and is an excellent example of the high level of innovative expertise at SONGWON.

A focus on sustainability

Sustainability, is another major topic for SONGWON at K2019. As a global leader, the organization is dedicated to fulfilling its responsibility for the environment and society. With an all-encompassing approach to sustainability along the entire value chain being a part of its core value-driven strategic orientation, the company will be highlighting its ongoing commitment to quality, innovation and sustainability throughout K2019 as well as its efforts to contribute to and support the transition to a circular economy.



Curious to know more? SONGWON's global and local representatives will be in Hall 6, Booth B07 at K2019 from October 16-23 and are happy to provide you with more information.

Further information on SONGWON can be found at: <u>www.songwon.com</u>.

About Songwon Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com.

Photo Caption



SONGWON is ready to launch the latest addition to its already extensive portfolio of highperformance solutions – a new family of flame-retardant synergists and reinforcing its commitment to supporting the transition to a circular economy. (Photo: Songwon Industrial Co., Ltd.)



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For further information,

please contact: SONGWON Industrial Group Giulia Boratto Leader Global Marketing & Communications Walzmühlestrasse 48 CH-8500 Frauenfeld Switzerland Tel: +41 52 635 0000 E-mail: <u>marketing@songwon.com</u>

For editorial inquiries and clippings, please contact: Marketing Solutions Kevin Noels Box 6 2950 Kapellen Belgium Tel: +32 3 31 30 311

E-mail: knoels@marketing-solutions.com

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