

SONGWON signs exclusive agreement for distribution of antioxidants for fuels and lubricant additives in ASEAN

Ulsan, South Korea – September 16, 2019 – Megachem, a leading worldwide distributor, will be responsible for supplying SONGWON antioxidants for fuels and lubricants in countries belonging to the Association of Southeast Asian Nations (ASEAN).

"As our global reach expands and our business in the Asia region increases, we want to ensure that our customers continue to benefit from reliable supply and local support. We have therefore appointed Megachem as our distribution partner in the ASEAN region," explained Gerard Mulqueen, Business Unit Leader Fuel and Lube Additives at SONGWON.

Sidney Chew, Chairman of Megachem, commented: "With headquarters in Singapore, and offices in the ASEAN region, our extensive global network and specialized knowledge of lubricant additives, Megachem is well placed to represent SONGWON in the ASEAN market. We look forward to providing SONGWON's customers with innovative, value-adding products and fully integrated services."

Megachem will supply SONGNOX® L101, L107, L115 and L135 phenolic antioxidants, SONGNOX® L670 & L570 aminic antioxidants, SONGNOX® L416 phosphite antioxidant, and SONGNOX® L224 and L226 thioester antioxidants to Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Papua New Guinea, the Philippines, Singapore, Thailand and Vietnam.



About Songwon Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a

leader in the development, production and supply of specialty chemicals. The second largest

manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates

companies all over the world, offering the combined benefits of a global framework and readily

accessible local organizations. Dedicated experts work closely together with customers to

develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com.

About Megachem

Propelled by a vision to be a leading chemical player, Megachem has evolved through the

decades to become a valued chemical solutions provider to its business partners; one that is

able to meet its customers' needs through innovation and value creation. Today, we are an

integrated solutions provider with the capability to provide customized blending services as

well as distribution of chemicals. With an extensive global network and strategic locations in

Asia, we are well-positioned to serve a diverse customer base across a spectrum of industries.

For further information, please go to: www.megachem.com.sg.

This press release and relevant photography can be downloaded from www.PressReleaseFinder.com.

Alternatively for very high resolution pictures please contact Kevin Noels (knoels@marketing-solutions.com, +32 3 31 30 311).

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