



SWPR159EN0517

## **SONGWON & SABO's successful partnership continues**

**Ulsan, South Korea – May 11, 2017** – SONGWON Industrial Group ([www.songwon.com](http://www.songwon.com)), the 2nd largest manufacturer of polymer stabilizers in the world and SABO S.p.A. ([www.sabo.com](http://www.sabo.com)), a world leader in the development and manufacturing of hindered amine light stabilizers (HALS), today announced plans to further strengthen their already successful collaborative partnership.

The two industry leaders joined forces in 2012 to support their strategic ambitions to establish a global presence for light stabilizers in the plastic industry. SONGWON became the exclusive global distributor of SABO's range of HALS light stabilizers in the regional markets outside of Europe, where both organizations had recognized large potential for growth. Under a non-exclusive agreement for the European HALS market, the two companies remained as independent suppliers.

Within the cooperation, both organizations also agreed to combine their technology and expertise to develop new solutions to meet customers' demands for innovative and high performance light stabilization packages. In the past five years, the partnership has continued to go from strength to strength.

Together, SONGWON and SABO have successfully developed and introduced new light stabilizers for the automotive industry such as SABO®STAB UV 228 50PP light stabilizer and SABO®STAB UV 229 50PP light stabilizer. Both products outperform standard UV stabilizers and this makes them ideal for automotive exterior/interior parts like bumpers, where surface, color protection and gloss are key quality requirements.

Commenting, Thomas Schmutz, Leader Global Technical Service & Application Development at SONGWON said: "This latest jointly developed solution provides our customers in the automotive industry with the same light stability performance, improved light stability at lower concentrations and lower VOC emissions and fogging."

Under the strategic partnership, SONGWON and SABO are also extending their joint development agreement. The move is designed to strengthen the innovation potential of the two organizations, enabling them to better respond to the demands of the industry, as well as to meet the needs of their global customers.

“SONGWON and SABO truly understand the challenges our customers face and all of our development efforts are governed by their needs,” says Elena Scaltritti, Leader Polymer Stabilizers. “By continuing our successful cooperation with such a strong partner, we aim to increase market penetration, enhance the profitability of our light stabilizers and facilitate the development of next generation solutions.”

“At SABO, we are very pleased with the progress we have made with SONGWON's team in all areas of our joint effort,” Alberto Vischetti, Global Head BU Plastic Additives adds. “And we look forward to continuing to leverage our innovation synergies to create even more value for our customers around the world.”

**About SONGWON Industrial Co., Ltd.**

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON operates group companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: [www.songwon.com](http://www.songwon.com).

**About SABO S.p.A.**

SABO is a privately-owned specialty chemicals company established in 1937 with a leading position in the development and manufacturing of Hindered Amine Light Stabilizers.

SABO operates from its headquarter in Italy and from SABO International in Basel (CH) and in Houston (USA).

For further information, please go to: [www.sabo.com](http://www.sabo.com).

This press release can be downloaded from [www.PressReleaseFinder.com](http://www.PressReleaseFinder.com).

**For further information, please contact:**

**SONGWON Industrial Group**

Giulia Boratto  
Global Marketing & Communication Manager  
Walzmühlestrasse 48  
CH-8500 Frauenfeld  
Switzerland  
Tel: +41 52 635 0000  
E-mail: [marketing@songwon.com](mailto:marketing@songwon.com)

**For editorial inquiries and clippings, please contact:**

**Marketing Solutions**

Kevin Noels  
Box 6  
2950 Kapellen  
Belgium  
Tel: +32 3 31 30 311  
E-mail: [knoels@marketingsolutions.be](mailto:knoels@marketingsolutions.be)