



# SONGWON announces price increase and freight surcharge for Polymer Stabilizers and Coatings

**Ulsan, South Korea – January 19, 2024** – Songwon Industrial Co., Ltd. announced today that it is implementing a price increase and adding a freight surcharge on its Polymer Stabilizers and Coatings products in response to the impacts on costs and lead times caused by the current global logistics situation.

The price increase will be implemented with immediate effect and/or as contracts allow depending on the product and region. The level of freight surcharge will also depend on the product, region and shipping route and will take effect immediately or as contracts allow.

## **About Songwon Industrial Co., Ltd.**

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2<sup>nd</sup> largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: [www.songwon.com](http://www.songwon.com).

This press release can be downloaded from [www.PressReleaseFinder.com](http://www.PressReleaseFinder.com).

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SWPR267EN0124  
Issued on 19 January 2024  
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