



## SONGWON partners with Uniwel to enhance PVC stabilizer business

- **Immediate capacity increase for SONGSTAB™ liquid and solid mixed metal stabilizers**
- **PVC stabilizer production in South Korea now supplemented by Uniwel in China**
- **High product standard maintained through joint expertise**

**Ulsan, South Korea – November 19, 2019** – Songwon Industrial Co., Ltd., the second largest manufacturer of polymer stabilizers in the world and a key global player in the polyvinyl chloride (PVC) stabilizer industry since 1965, has entered into a strategic co-operation agreement with Jiangsu Uniwel Chemistry Co., Ltd., effective as of July 2019, to meet the ever-increasing need for PVC stabilizers. Both SONGWON and Uniwel will develop and manufacture the products, which will be sold under the companies' respective brand names.

“This partnership will provide us with immediate access to state-of-the-art production of liquid and solid mixed-metal stabilizers and competitive Chinese raw materials,” said Philippe Schlaepfer, Executive Vice President, Performance Chemicals Division, at SONGWON. He went on to explain: “We will retain PVC-stabilizer production in South Korea, and be able to cover rising demand, especially in South-East and South Asia. As a global leader in tin stabilizers, catalysts and intermediates as well as PVC stabilizers, SONGWON will also continue to serve these markets via the Korean site.”

“With more than 25 years of experience in the field, Uniwel has become a leading supplier of PVC stabilizers in China,” said Mr. Jiang, President of Uniwel. “We are therefore well-placed to manufacture high-quality products for SONGWON and looking forward to our cooperation.”

Uniwel produces a broad range of PVC heat stabilizers for a wide variety of end products, including window profiles, pipes & pipe fittings, indoor decoration boards, rigid foam boards, stone-plastic-composite floorings, films, leathers, wires & cables and much more. With their excellent heat stability and processability, strong adaptability and suitability for numerous processing techniques, Uniwel stabilizers provide PVC with outstanding physical and mechanical properties, says the company.

Uniwel has acquired a number of invention and utility model patents and its six major ranges, which use advanced chemical technology to provide high-performance products for PVC, have all received high-technology awards.

“With the combined strengths of our two companies, we will be able to meet customer demand and requirements now and in the future,” concluded Philippe Schlaepfer (SONGWON).

#### **About Songwon Industrial Co., Ltd.**

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: [www.songwon.com](http://www.songwon.com).

#### **About JiangSu Uniwel Chemistry Co., Ltd.**

Jiangsu Uniwel Chemistry Co., Ltd. was founded in 1991 and its first factory was built by the banks of Tianmu lake in Jiangsu province, China. After 25 years of development, Uniwel relocated to Lyiang in 2016, starting up one of the largest manufacturing plants in Asia Pacific for liquid and solid mixed-metal PVC stabilizers with an overall capacity of 100'000 metric tons. The new site, which has been awarded ISO 9001 and ISO 14001 certification, meets not only the most advanced process technology and manufacturing standards but also the highest quality and environmental requirements. With its tradition of independent research and development, Uniwel today offers a full range of state-of-the-art PVC stabilizers and holds several national patents.

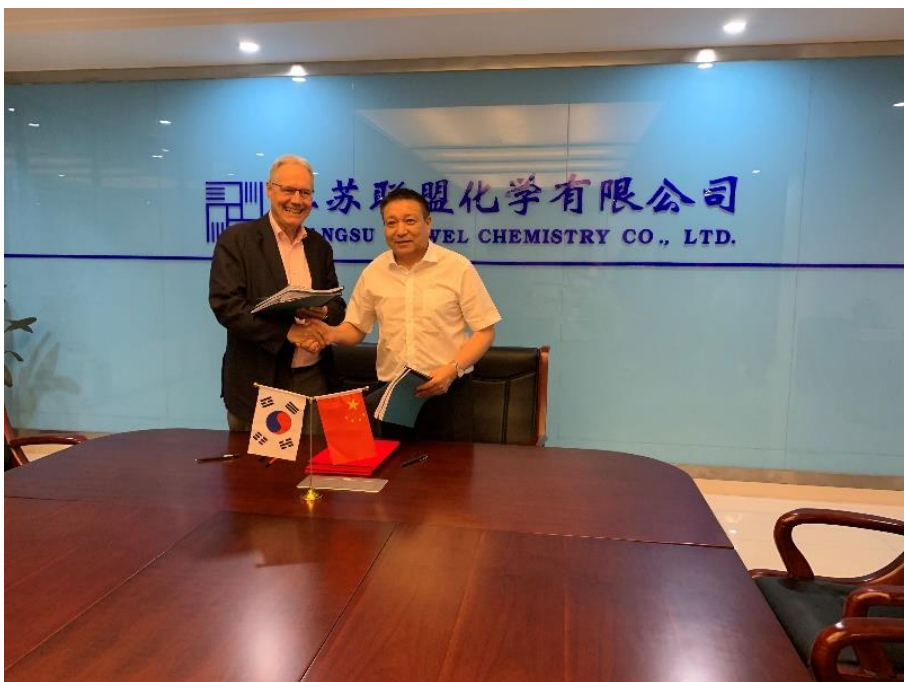
For further information, please go to: [www.jslmhx.com](http://www.jslmhx.com).

## Photo Caption

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JiangSu Uniwel Chemistry Co.,  
Ltd. headquarters.  
(Photo: Songwon Industrial Co.,  
Ltd.)



Mr. Philippe Schlaepfer, Leader  
of Performance Chemicals at  
SONGWON Industrial Group,  
and Mr. Jiang, President of  
Uniwel, during the contract-  
signing ceremony.  
(Photo: Songwon Industrial Co.,  
Ltd.)

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