



SONGWON invests in capacity expansion for semiconductor chemicals production

Ulsan, South Korea – November 19, 2021 – Today, Songwon Industrial Co., Ltd. announced that it is investing in expanding its chemical production capacity for semiconductors.

As the 4th Industrial Revolution progresses, demand for semiconductors is rising rapidly and with it, customer demand for high-end specialty chemicals and raw materials for IT industries (incl. semiconductors) as well as display materials is growing significantly. SONGWON's capacity increase investment in the main chemicals used for producing semiconductors will deliver sufficient supply to meet the strong demand in this industry. Furthermore, SONGWON can expand its high-quality offering to customers in this industry and remain ahead of the market trend.

A new technically advanced production line is being built to enable SONGWON to achieve the capacities required to meet the evolving customer needs from January 2022. "We're aiming to expand our electronic material business, and in particular semiconductor related materials," explains Dongkyung (DK) Park, Leader Business Unit Specialty Chemicals and Leader Global Research & Development. "Moving upstream with backward integration which is one of SONGWON's main strengths, we will be maximizing our know-how and optimizing our technology to help us to secure the best quality from the raw materials and for the final products."

About Songwon Industrial Co., Ltd.

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2nd largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: www.songwon.com.

This press release can be downloaded from www.PressReleaseFinder.com.

**For further information,
please contact:**

SONGWON Industrial Group
Christine Hug
Corporate Communications Manager
Walzmühlestrasse 48
CH-8500 Frauenfeld
Switzerland
Tel: +41 52 635 0000
E-mail: marketing@songwon.com

**For editorial inquiries and clippings,
please contact:**

Marketing Solutions
Rita Verschuuren

Box 6
2950 Kapellen
Belgium
Tel: +32 3 31 30 311
E-mail: rverschuuren@marketing-solutions.com

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