



SONGWON Industrial Group welcomes a new member to its Board of Directors

Ulsan, South Korea – March 25, 2019 – SONGWON Industrial Co., Ltd. (www.songwon.com) today announced that Markus Oppliger was appointed to its Board of Directors at SONGWON's Annual General Shareholders' Meeting (AGM) held in Ulsan, Korea on March 22.

"We are very pleased to have Markus Oppliger join us as the newest member of our Board," said Maurizio Butti, CEO. "His skills and experience combined with his broad international perspective will be a real asset as SONGWON continues to grow as a specialty chemicals leader."

Swiss-born Oppliger, fills the vacancy on the Board left by Yung Ku Ha who resigned his position at the end of 2018.

Commenting, Jongho Park, Chairman of the Board said: "SONGWON's Board of Directors would like to express its great appreciation to Mr. Yung Ku Ha for his valuable contributions and service to the Group over the past three years, and wish him all the best and much success in all his future endeavors."

The newly elected Board of Directors now comprises three executive members (Maurizio Butti, Hans-Peter Wüest and Choung-Sik Kim) and four non-executive members (Jongho Park, Dieter Morath, Gerhard Schlosser and Markus Oppliger) and as per Korean regulations, this is equivalent to five inside directors and two outside directors. Markus Oppliger will serve as an outside director.

For further information, please go to: www.songwon.com/investors/corporate-governance/board-of-directors.

About SONGWON Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com.

Photo Caption



SONGWON Industrial Group
welcomes a new member to its
Board of Directors
(Photo: SONGWON Industrial
Co., Ltd.)

This press release and relevant photography can be downloaded from
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Alternatively for very high resolution pictures please contact Kevin Noels
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