



SONGWON delivers strong Q1/2026 financial results

- **Consolidated sales in Q1 totaled 269,204 million KRW**
- **Gross profit margin was 20.6%, 5.8%-points higher than Q1/2025 (14.8%)**
- **Net profit increased by 272.5% over Q1/2025 to 18,091 million KRW**

Ulsan, South Korea – May 13, 2026 – SONGWON Industrial Group (www.songwon.com) today released its financial results for the 1st quarter of 2026. After a challenging 2025, SONGWON started the new year strongly, with higher revenues compared to the previous quarter and improved profitability. In Q1/2026, SONGWON Industrial Group achieved consolidated sales of 269,204 million KRW and reported a 272.5% year-on-year increase in net profit to 18,091 million KRW, partly due to a one-off adjustment to the employee benefit program. Compared to the same period of the previous year, gross profit increased 35.9% to 55,362 million KRW in Q1/2026 and the gross profit margin rose from 14.8% to 20.6%.

In Million KRW	Q1		
	2026	2025	Δ%
Sales	269'204	275'753	-2.4%
Gross profit	55'362	40'743	35.9%
<i>Gross profit margin</i>	20.6%	14.8%	
Operating profit	26'558	10'937	142.8%
EBITDA	37'611	21'957	71.3%
<i>EBITDA margin</i>	14.0%	8.0%	
EBIT	26'731	11'543	131.6%
<i>EBIT margin</i>	9.9%	4.2%	
Profit for the period	18'091	4'857	272.5%

SONGWON delivered a solid performance in Q1/2026, achieving strong earnings growth against a backdrop of a complex macroeconomic environment and ongoing geopolitical tensions impacting global markets. In the 1st quarter of 2026, Division Industrial Chemicals recorded consolidated sales of 191,003 million KRW (Q1/2025: 208,133 million KRW). Division Performance Chemicals recorded consolidated sales of 78,201 million KRW, up 15.6% compared to Q1/2025 (67,620 million KRW).

SONGWON's key Polymer Stabilizers business performed strongly in Q1/2026, supported by higher volumes compared to both the prior-year period and expectations, with January and February stronger than anticipated. In March, heightened geopolitical tensions tightened supply conditions and increased customer demand, which drove volumes higher. Compared to Q4/2025, SONGWON's Fuel & Lubricant Additives also recorded higher volumes in Q1/2026, supported by prior-quarter destocking and timing-related logistics effects, with demand and pricing conditions stable throughout Q1/2026. After a subdued start to the quarter and a strong finish in March, Coatings recorded higher net sales and volumes in Q1/2026 compared to Q4/2025, in line with seasonal patterns.

In Q1/2026, market demand remained neutral for Tin Intermediates, with the business seeing no sustained recovery but fluctuations between lower revenues in February and a rebound in March due to the impact of the Lunar New Year holiday. During Q1/2026, market conditions were weak in Japan and EMEA, but stable in Korea and SEA, with price competition intensifying in the U.S. Despite Tin ingot prices trending downwards throughout the quarter, they remained above expectations and supported revenues. PVC saw demand improve slightly in Q1/2026, particularly in Korea, with SEA remaining stable and EMEA continuing to develop strongly, especially in Africa and the Middle East. During the 1st quarter, SONGWON maintained its market positions in existing regions and developed emerging opportunities in new markets.

SONGWON expects 2026 to remain challenging, with ongoing macroeconomic and geopolitical uncertainty, including a difficult trade environment, regulatory developments and a slowdown in key markets, weighing on customer confidence and demand visibility. Together with higher logistics costs, tighter supply conditions and industry-wide price adjustments, these factors are expected to increase volatility and limit forecasting accuracy. Going forward, the Group will closely monitor market developments, swiftly respond to changing conditions and safeguard profitability through disciplined pricing and targeted actions. By leveraging its global footprint and supply capabilities, SONGWON will focus on maintaining high product quality and reliable supply for customers, while pursuing selected opportunities aligned with its strategic priorities and adopting a prudent approach to navigating market uncertainty.

The Q1/2026 Report can be downloaded at: www.songwon.com/investors/reports-publications.

About Songwon Industrial Co., Ltd.

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is one of the world's leading manufacturers of polymer stabilizers. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: www.songwon.com.

This press release can be downloaded from www.PressReleaseFinder.com.

**For further information,
please contact:**
SONGWON Industrial Group
Marcel Romer
Corporate Communications Manager
Walzmühlestrasse 48
CH-8500 Frauenfeld
Switzerland
Tel: +41 52 635 0000
E-mail: marketing@songwon.com

**For editorial inquiries and clippings,
please contact:**
Marketing Solutions
Elena Loseva

2000 Antwerp
Belgium
Tel: +31 612 601 557
E-mail: eloseva@marketing-solutions.com

Follow us on [LinkedIn](#).

SWPR293EN0526
Issued on 13 May 2026
Page 5/5

It's all about **the chemistry**[®]

