

## SONGWON implements new, leaner leadership structure

**Ulsan, South Korea – April 03, 2020 –** SONGWON Industrial Co., Ltd. (<u>www.songwon.com</u>) the 2<sup>nd</sup> largest manufacturer of polymer stabilizers in the world, and key global player in the specialty chemicals business announced today that it has made changes to its leadership structure to streamline the company moving forward.

The company reports that the changes implemented aim to facilitate faster decisions, simplified processes and enable SONGWON to increase its agility by returning to its traditionally lean organizational structure. The Executive Committee will now include 6 members instead of 8. With this change, Doug Excell, Leader Quality Assurance, Regulatory & Best Practices and Olivier Keiser, Chief Sustainability Officer and Leader Procurement & International Supply left SONGWON at the end of March. The company thanks them for their many years of dedication to SONGWON. In line with these changes, the responsibility for the business functions has been split between the current members of the Executive Committee.

## **About Songwon Industrial Co., Ltd.**

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com



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SWPR219EN0420 Issued on 03-April-2020

