



## SONGWON announces global price increases due to higher freight rates

**Ulsan, South Korea – December 07, 2020** – SONGWON Industrial Co., Ltd. announced today that prices for all its products will be raised by 2-5%, depending on business line and region.

These price increases are a consequence of the sudden escalation of freight rates that took place on most routes.

The new prices are effective as of January 1, 2021, or as contracts allow.

### **About Songwon Industrial Co., Ltd.**

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2<sup>nd</sup> largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: [www.songwon.com](http://www.songwon.com).

This press release can be downloaded from [www.PressReleaseFinder.com](http://www.PressReleaseFinder.com).

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