

## SONGWON expands in-house production in Suwon, South Korea

- 1,000 metric tons capacity for manufacture of SONGSORB<sup>®</sup> CS 400 UV stabilizer and other products
- Commitment to supporting coatings customers with light and heat stabilization solutions
- Strengthened focus on specialty chemicals, backward integration of raw materials

**Ulsan, South Korea – December 04, 2018 –** A new production line at SONGWON's site in Suwon, South Korea for the manufacture and distillation of SONGSORB<sup>®</sup> CS 400 UV stabilizer has become operational. With a total capacity of about 1'000 metric tons, it allows fully backward integrated in-house manufacture of SONGSORB<sup>®</sup> CS 400 at all stages from intermediate to finished product.

Besides SONGSORB<sup>®</sup> CS 400, other individual coatings additives as well as blends of UV absorbers and hindered amine light stabilizers are produced at the site.

"This production line, together with our recently established Technology Innovation Center in Maeam, demonstrates SONGWON's commitment to supporting coatings customers in developing new-generation solutions for light and heat stabilization," said Rosanna Telesca, Leader Market Center Coatings.

SONGSORB<sup>®</sup> CS 400 is a liquid hydroxyphenyl triazine (HPT) UV absorber designed to ensure high performance and durability in water- and solvent-borne as well as 100 percent solid automotive and industrial finishes. It has very high thermal stability and outstanding resistance in coatings exposed to high bake cycles and/or extreme external conditions.



It is suitable for use in amine and metal catalyzed coatings, substrates containing such catalysts and coatings applied on topcoats.

As part of its expansion strategy, SONGWON is using its experience to further develop the technologies it offers and strengthen its focus on specialty chemicals for coatings, inks and adhesives, amongst other applications. Backward integration of raw materials helps to ensure that SONGWON's finished products are readily available and of a consistently high quality.

## About SONGWON Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com.





SONGWON expands in-house production in Suwon, South Korea (Photo: SONGWON Industrial Co., Ltd.)



This press release and relevant photography can be downloaded from <u>www.PressReleaseFinder.com</u>. Alternatively for very high resolution pictures please contact Kevin Noels (<u>knoels@marketingsolutions.be</u>, +32 3 31 30 311).

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