

SWPR155EN0217

SONGWON enters distribution partnership with Biesterfeld Turkey for its polymer stabilizers range

Ulsan, Korea – February 21, 2017 – SONGWON Industrial Co., Ltd. (<u>www.songwon.com</u>) today announced that it has signed an agreement with Biesterfeld Turkey for the distribution of SONGWON's comprehensive range of polymer stabilizers.

In the past several years, the plastics industry in Turkey has shown great potential for growth. After Germany, it is now ranked as the second-largest plastics processing country in Europe. A leading distributor of plastics and specialty chemicals since 2003, Biesterfeld Turkey serves more than 2 000 customers in industries such as automotive, appliance, packaging and coatings.

By combining Biesterfeld's experience and knowledge of the market, with SONGWON's long-standing reputation for providing high-performance solutions, SONGWON, sees the agreement as an important step to strengthening both its presence and relationships with customers in Turkey.

"At SONGWON, we're committed to continually enhancing our product availability and level of service for our customers. Partnering with Biesterfeld Turkey further strengthens our distribution network and is a significant step towards our aim of delivering solutions that exceed the expectations of our Turkish customers," says Paolo Arnaboldi, Sales Director Europe & India, SONGWON Industrial Group.

"We are delighted to be entering an exclusive distributorship with SONGWON. We look forward to leveraging our local experience and industry know-how to provide an excellent range of products to Turkish customers, while helping SONGWON broaden its market share in Turkey," adds Ahmet Göktan, Managing Director at Biesterfeld Turkey.

Under the exclusive distribution agreement, Biesterfeld Turkey will market: SONGNOX[®] Stabilizers SONGNOX[®] OPS Blends SONGSORB[®] Light Stabilizers SONGXTEND[®] Stabilizer Solutions SONGSTAB[™] Acid Scavengers KUMANOX[™] Antioxidants

About SONGWON Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON operates group companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: <u>www.songwon.com</u>.

About Biesterfeld

The Biesterfeld Group – a family-owned independent group of companies – has been active as an international trade and service company for 110 years. With an annual turnover of around 1.1 billion euros and approximately 740 employees, Biesterfeld is represented at over 40 sites worldwide. Biesterfeld Turkey is a leading distributor of plastics and specialty chemicals in Turkey since 2004 In Turkey, Biesterfeld serves more than 2,000 customers in diverse industries that include automotive, appliance, packaging and coating.

This press release can be downloaded from www.PressReleaseFinder.com.

For further information, please contact:

SONGWON Industrial Group

Giulia Boratto Global Marketing & Communication Manager Walzmühlestrasse 48 CH-8500 Frauenfeld Switzerland Tel: +41 52 635 0000 E-mail: <u>marketing@songwon.com</u>

For editorial inquiries and clippings, please contact:

Marketing Solutions

Kevin Noels Box 6 2950 Kapellen Belgium Tel: +32 3 31 30 311 E-mail: <u>knoels@marketingsolutions.be</u>