



## SONGWON deeply saddened by unexpected death of CEO Maurizio Butti

**Ulsan, South Korea – September 10, 2019** – The Board of Directors of SONGWON Industrial Group announced today, with deep sadness, the unexpected death of the company's CEO, Maurizio Butti on Saturday, September 7th, 2019.

Commenting, Jongho Park, Chairman of the Board said: "The entire SONGWON family mourns the sudden loss of our CEO. With the organization since 2006, Maurizio was an inspiring leader, managing the company with humor, integrity and passion. His dedication to the transformation and development of the company was immense. On behalf of SONGWON's management team and employees, we extend our deepest sympathies and condolences to Maurizio's family at this very sad and difficult time."

In the interim, Jongho Park will serve as acting CEO while the company works on the succession planning. Further information will be released in due course.

**About Songwon Industrial Co., Ltd.**

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: [www.songwon.com](http://www.songwon.com).

## Photo Caption

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Maurizio Butti.  
(Photo: Songwon Industrial Co.,  
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