



SONGWON continues to strengthen its in-house sustainability efforts

Ulsan, South Korea – December 17, 2019 – SONGWON Industrial Co., Ltd. (www.songwon.com) today reported some of its successful in-house sustainability efforts relating to both energy conservation and efficiency, and emphasized its commitment to the environment across the organization.

At SONGWON's Panoli site in Gujarat, India, the company's hub for specialty chemicals, both energy efficiency and conservation have been at the top of the agenda. "The plant team has been concentrating its efforts on developing effective actions directly intended to conserve energy in the area of electricity but also natural gas which will dramatically reduce emissions and benefit the organization with cost savings too," explains Byungsoo Boo, Leader Operations.

According to Boo, SONGWON has also begun replacing its natural gas fired steam boiler at the Panoli facility with an agro-waste fired steam boiler. When completed it will mean a successful shift from non-renewable energy to renewable energy with considerable expected savings and a substantial contribution to the reduction of harmful emissions.

Meanwhile in Korea, at SONGWON's state-of-the-art manufacturing facility in Ulsan, the company has been replacing the metal-halide lights throughout the plant with LED. This has already led to noticeable benefits. Due to the fact that LED lights are more energy efficient, using only approx. 10% of the energy a metal-halide needs and have a much longer service-life, the plant has succeeded in reducing energy consumption as well as overall costs. Furthermore, LEDs are much safer for our operators due to less heat being emitted. In 4 years, SONGWON says it expects the switch to save 1,884 TCO2 and 425 MW/Y. Also in the U.S., Songwon International – Americas Inc., located in Houston, have transferred the offices energy source to full renewable energy and are offsetting 100% of the business' electricity usage with 3rd party verified Renewable Energy Certificates.

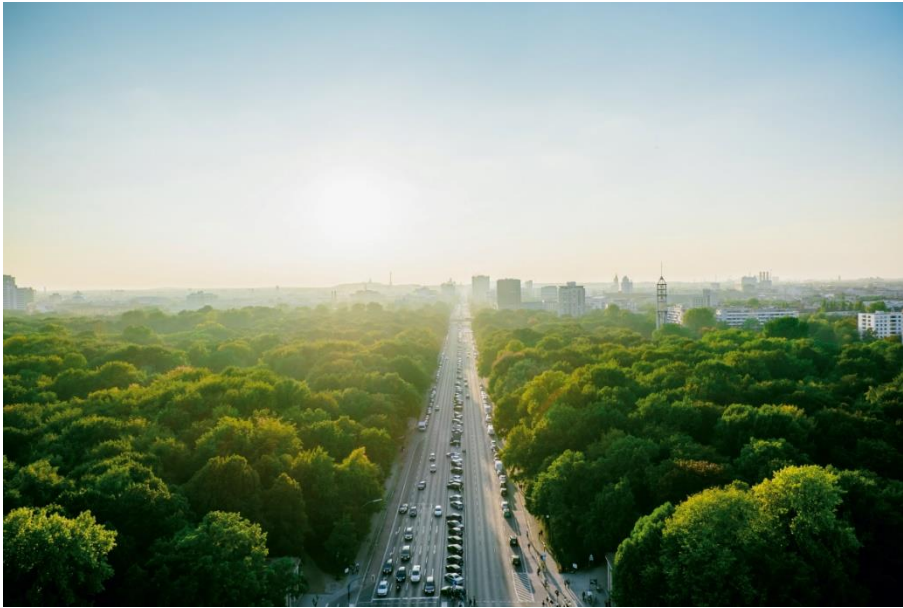
Commenting Olivier Keiser, Chief Sustainability Officer at SONGWON said: "One of the foundations of our sustainability strategy is to make sure that we endeavor to make all of our business activities as environmentally and economically sustainable as possible. In line with this, we are continually looking inside the organization in our drive to optimize processes, source more efficiently and use resources to reduce SONGWON's environmental impact. These are just a few examples of some of our most recent successful undertakings."

About Songwon Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com.

Photo Caption



SONGWON continues to strengthen its in-house sustainability efforts.
(Photo: Songwon Industrial Co., Ltd.)



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