

SONGWON commissions second production line for thermoplastic urethanes

- Production capacity to increase from 7,000 to 12,000 metric tons a year as part of global expansion strategy.
- Extended range of cutting edge TPU extrusion grades for wire & cable and film & sheet applications.
- Proven expertise and reliability, strong commitment to continuous product innovation.

Ulsan, South Korea – October 9, 2017 – As part of its global expansion strategy, SONGWON has commissioned a second thermoplastic urethane (TPU) production line, to become operational in the fourth quarter of 2017. The company's plant in Suwon, South Korea will be extended to increase TPU production capacity from 7,000 to 12,000 metric tons a year.

With more than 35 years' business and manufacturing experience in the field of urethanes, SONGWON is a market leader in South Korea, specializing in TPUs, ink binders and adhesives for flexible packaging laminates. The company has established sales organizations in Asia, Europe and North America, and now plans to expand its global business by offering a broad portfolio of technically advanced, customized urethane products. The new production line will allow the manufacture of an extended range of cutting edge TPU extrusion grades for wire & cable and film & sheet applications.



"SONGWON is strongly committed to continuous innovation," says Kyuyeol Lee, Leader of the Performance Polymers business. "We are making use of our extensive R&D capabilities, industry knowledge and manufacturing experience to develop and produce new, groundbreaking TPUs. The second production line in Suwon will enable us to meet the demand for these products and help our customers worldwide to fulfill their end-use requirements."

Having exhibited its TPU solutions at the K Show last year, SONGWON has been working on further developments and recently introduced SONGSTOMER[™] P-8185 AI, a TPU resin with excellent anti-blocking properties. Blown films produced using SONGSTOMER[™] P-8185 AI have exceptional strength as well as excellent resistance to abrasion, oil, fuel, solvents and high temperatures. These properties make them suitable for demanding applications such as automotive car seat systems.

The TPU sector continues to be a prime focus for SONGWON and work on further products and technologies is ongoing.

About SONGWON Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com.



Photo Caption



SONGWON commissions second production line for thermoplastic urethanes. (Photo: SONGWON Industrial Co., Ltd.)



This press release and relevant photography can be downloaded from <u>www.PressReleaseFinder.com</u>. Alternatively for very high resolution pictures please contact Kevin Noels (knoels@marketingsolutions.be, +32 3 31 30 311).

For further information, please contact:

SONGWON Industrial Group Giulia Boratto Leader Global Marketing & Communications Walzmühlestrasse 48 CH-8500 Frauenfeld Switzerland Tel: +41 52 635 0000 E-mail: <u>marketing@songwon.com</u>

For editorial inquiries and clippings, please contact:

Marketing Solutions Kevin Noels Box 6 2950 Kapellen Belgium Tel: +32 3 31 30 311 E-mail: <u>knoels@marketingsolutions.be</u>

SWPR166EN1017 Issued on 9-October-2017



It's all about the chemistry™