



SONGWON announces partnership with Disheng Technology Co., Ltd for UV Absorbers (UVAs)

Ulsan, South Korea – December 5, 2018 – SONGWON Industrial Co., Ltd. (www.songwon.com) announced today that it has entered a partnership with Disheng Technology Co., Ltd, located in Jiangsu Province, China for the production of some of its comprehensive range of UVA light stabilizers.

After successfully cooperating for several years, both companies recognized it was an opportune time to expand their collaboration and enter into a strategic long term agreement for a range of SONGWON's UV Absorbers. Disheng is currently in the process of building a new state-of-the-art factory dedicated to light stabilizers in Fujian Province, China to become one of the largest producers of light stabilizers worldwide.

Within the framework of the partnership, Disheng will supply SONGWON with a wide range of its UVAs (SONGSORB® and SONGSORB® CS) for plastics and coatings applications. The products will be sold globally under SONGWON trademark.

In partnership, the companies will:

- ensure the availability of best-in-class products, processes and EHS practices
- further strengthen SONGWON's supply reliability for this product range thanks to reserved production capacities
- closely cooperate on a technology level for the development of future light stabilizers

“Entering into a partnership with a highly regarded and technically competent company such as Disheng that ensures long term and reliable access to additional capacity for key products represents a significant step towards realizing our strategic plans going forward,” says Maurizio Butti, CEO of SONGWON Industrial Group. “It will not only support long term growth, but more importantly it will enable SONGWON to continue delivering the sustainable supply reliability our customers expect.”

“We are proud to be partnering with SONGWON, who will leverage its global reach and leading position in polymer and coatings stabilizers to market the products, while Disheng will focus on managing the manufacturing side. In this way we can make the best use of both companies’ complementary strengths” says Mr. Xingping Pan, President of Disheng Group.

About SONGWON Industrial Co., Ltd.

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a leader in the development, production and supply of specialty chemicals. The second largest manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates companies all over the world, offering the combined benefits of a global framework and readily accessible local organizations. Dedicated experts work closely together with customers to develop tailor-made solutions that meet individual requirements.

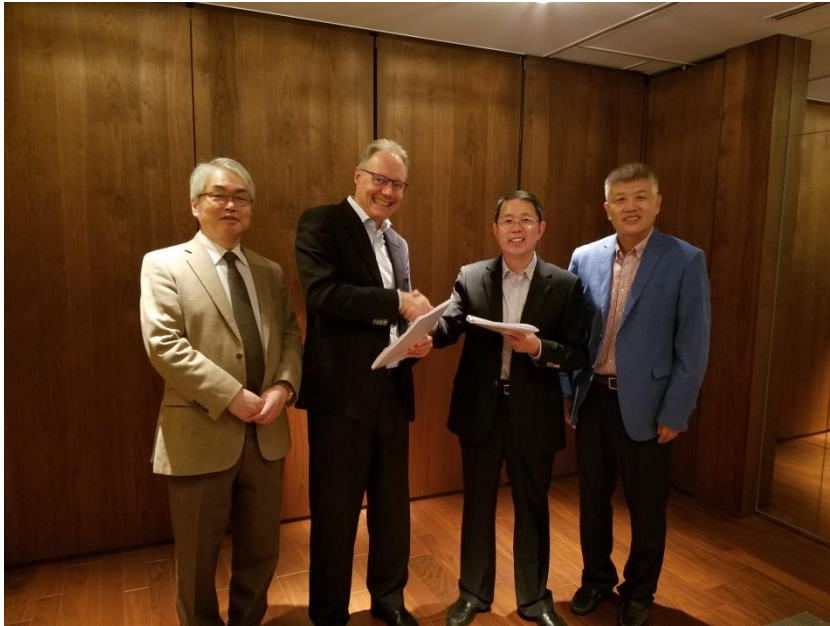
For further information, please go to: www.songwon.com.

About Disheng Technology Co., Ltd

Disheng Technology (former Shinyang Samwoo Fine Chemical Ltd.) was founded in 1996 and is headquartered in Hangzhou, China. Disheng Technology is a leading producer of light stabilizers for polymers and coatings based in China, with 3 existing manufacturing sites, and a new state-of-the-art 4th site under construction in Fujian Province bringing its total capacity to more than 15,000MT.

For further information, please go to: www.shinyangchem.com.

Photo Caption



Mr. Shunichi Watanabe,
Regional Manager Asia,
SONGWON Industrial Group,
Mr. Philippe Schlaepfer, Leader
of Performance Chemicals,
SONGWON Industrial Group,
Mr. Xingping Pan, President of
Disheng Group and Mr. Min
Tian, General Manager China,
SONGWON Industrial Group
(Photo: SONGWON Industrial
Co., Ltd.)

This press release and relevant photography can be downloaded from
www.PressReleaseFinder.com.

Alternatively for very high resolution pictures please contact Kevin Noels
(knoels@marketingsolutions.be, +32 3 31 30 311).

**For further information,
please contact:**

SONGWON Industrial Group
Giulia Boratto
Leader Global Marketing & Communications
Walzmühlestrasse 48
CH-8500 Frauenfeld
Switzerland
Tel: +41 52 635 0000
E-mail: marketing@songwon.com

**For editorial inquiries and clippings,
please contact:**

Marketing Solutions
Kevin Noels
Box 6
2950 Kapellen
Belgium
Tel: +32 3 31 30 311
E-mail: knoels@marketingsolutions.be

SWPR188EN1218
Issued on 5-December-2018

It's all about **the chemistry™**

