

## SONGWON announces new appointments in key leadership positions

**Ulsan, South Korea – April 02, 2019 –** SONGWON Industrial Co., Ltd. today announced leadership changes which enhance and expand the Company's management team and optimally position the organization for continued value creation.

Elena Scaltritti assumes the position as Division Leader of Industrial Chemicals for SONGWON which includes the Polymer Stabilizers and Fuel and Lubes businesses. She has also been appointed a member of the Executive Committee. Gerard Mulqueen will take on the role of Leader Fuel & Lubes BU.

In the past 4 years, Scaltritti was responsible for leading SONGWON's global Polymer Stabilizers (PS), as well as for the development of the strategic business plan. With the organization since 2011, she has played a major role in advancing SONGWON's position as a PS industry leader worldwide and looks forward to continuing to build on this success while contributing her expertise to the Executive Committee. In the interim, Scaltritti will continue as Leader Polymer Stabilizers where she will foster even deeper alignment and capitalize on the benefits from synergy between the PS and F&L businesses.

Mulqueen joined SONGWON in 2016. As Global Business Manager F&L, he has been responsible for developing the company's strategic growth strategy to enhance SONGWON's presence in the automotive and industrial lubricant market segments.



Over the past few years, he has been instrumental in increasing the depth and breadth of the

F&L portfolio, and to ensure that it continues to meet both current and future customer and

industry requirements. In his new role as Leader Fuel & Lubes BU, Mulqueen will drive

growth for BU F&L, and customers in the lubricants industry while further enhancing value

added opportunities.

Continuing in his role as CEO and Board Member, Maurizio Butti commented on the new

appointments. "We are very pleased to have such talented people in these leadership

positions. Their knowledge and experience will be crucial to the development of even more

innovative solutions for our customers, and key to accelerating SONGWON's momentum as

a specialty chemicals leader worldwide."

**About SONGWON Industrial Co., Ltd.** 

SONGWON, which was founded in 1965 and is headquartered in Ulsan, South Korea, is a

leader in the development, production and supply of specialty chemicals. The second largest

manufacturer of polymer stabilizers worldwide, SONGWON Industrial Group operates

companies all over the world, offering the combined benefits of a global framework and

readily accessible local organizations. Dedicated experts work closely together with

customers to develop tailor-made solutions that meet individual requirements.

For further information, please go to: www.songwon.com.

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## **Photo Caption**



Elena Scaltritti. (Photo: SONGWON Industrial Co., Ltd.)



Gerard Mulqueen. (Photo: SONGWON Industrial Co., Ltd.)



This press release and relevant photography can be downloaded from <a href="https://www.PressReleaseFinder.com">www.PressReleaseFinder.com</a>.

Alternatively for very high resolution pictures please contact Kevin Noels (knoels@marketingsolutions.be, +32 3 31 30 311).

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