



SONGWON announces global price increases for its polymer stabilizers

Ulsan, South Korea – February 08, 2021 – SONGWON Industrial Co., Ltd. announced today that prices for all its polymer stabilizers products will be raised by up to 10%, depending on the product line and region.

This additional upward price adjustments are necessary due to higher raw material, energy and logistics costs and follows the price increases related to freight rates surge already announced in December 2020.

The price increase is effective immediately or as contracts allow.

About Songwon Industrial Co., Ltd.

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2nd largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: www.songwon.com.

This press release can be downloaded from www.PressReleaseFinder.com.

**For further information,
please contact:**

SONGWON Industrial Group
Christine Hug
Corporate Communications Manager
Walzmühlestrasse 48
CH-8500 Frauenfeld
Switzerland
Tel: +41 52 635 0000
E-mail: marketing@songwon.com

**For editorial inquiries and clippings,
please contact:**

Marketing Solutions
Rita Verschuuren

Box 6
2950 Kapellen
Belgium
Tel: +32 3 31 30 311
E-mail: rverschuuren@marketing-solutions.com

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