



SONGWON and SABO extend their long-standing partnership

Ulsan, South Korea – July 5, 2021 – Songwon Industrial Co., Ltd. is pleased to announce today that the worldwide exclusive distributorship (non-exclusive for Europe) with SABO S.p.A. for the SABOSTAB® HALS portfolio which includes hindered amine light stabilizers (HALS) and oxanilide UV Absorbers has been extended.

Furthering the cooperation will enable both organizations to maintain their leading market position and to continue pursuing their shared strategy for growth by focusing on opportunities outside of Europe, particularly in the areas of automotive and agricultural applications as well as in the building & construction sector.

Commenting on the extended partnership, Elena Scaltritti, Leader Group Commercial at SONGWON said: “Over the years, the close collaboration between SONGWON and SABO is a fine and unique example of what can be achieved when two market leaders with a common mindset and shared values are driven by their deep joint commitment to respond to the demands of the industry and to the needs of their global customers. We look forward to building on our already strong partnership and generating further growth and success for both organizations.”

“SABO has enjoyed consistent collaborative success with SONGWON for almost a decade. We are very pleased with the extension of our partnership which has been built on solid trust and shared expertise, and we value the opportunity to continue combining our strengths and capabilities to achieve our ambitious business goals in the polymer additives arena,” says Alberto Vischetti, Vice President – Polymer Additives, SABO S.p.A.

Earlier in 2021, the two industry leaders also renewed their strategic cooperation within the Coatings Business to develop and manufacture new HALS products for high-end applications offered to the markets by SONGWON under the SONGSORB® CS brand.

About Songwon Industrial Co., Ltd.

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2nd largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: www.songwon.com.

About SABO S.p.A.

SABO is a privately-owned specialty chemicals company established in 1937 with a leading position in the development and manufacturing of Hindered Amine Light Stabilizers.

SABO operates from its headquarter in Bergamo (Italy) and from its international business office in Basel (CH)

For further information, please visit: www.sabo.com.

This press release can be downloaded from www.PressReleaseFinder.com.

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