



SONGWON announces global price increases for its phosphorous based polymer stabilizers

Ulsan, South Korea – October 5, 2021 – Songwon Industrial Co., Ltd. today announced global price increases for its phosphorous based polymer stabilizer products to reflect the sudden rise in raw materials costs. The price increases are effective immediately for SONGWON's phosphites antioxidants: SONGNOX[®] 1680, SONGNOX[®] 6260 and SONGNOX[®] PQ (including subsequent blends) as well as SONGSORB[®] 7120.

The price adjustments are aimed at offsetting the higher cost of yellow phosphorous raw materials and their limited availability caused by decree 2021-792 made by provincial authorities of Yunnan, China in September, which restricted the high energy consuming production of yellow phosphorous. Phosphorous trichloride and phosphorus oxychloride (yellow phosphorous derivatives) are key raw materials in SONGWON production and the price for these materials continues to escalate. SONGWON anticipates the global availability of these raw materials to be substantially reduced and is working with high priority to minimize the effects of these exceptional circumstances. It will also be continually monitoring the cost developments and reviewing its prices accordingly.

About Songwon Industrial Co., Ltd.

A leader in the development, production and supply of specialty chemicals, SONGWON's products touch your life every day, everywhere. Since 1965, we've been driving innovation, partnering for progress and paving the way for a better more sustainable tomorrow with 360° customized solutions.

Headquartered in South Korea, SONGWON is the 2nd largest manufacturer of polymer stabilizers worldwide. With Group companies and world-class manufacturing facilities across the globe, we are dedicated to providing customers in over 60 countries with high-performance products that meet their individual needs and the best levels of service.

For further information, please go to: www.songwon.com.

This press release can be downloaded from www.PressReleaseFinder.com.

**For further information,
please contact:**

SONGWON Industrial Group
Christine Hug
Corporate Communications Manager
Walzmühlestrasse 48
CH-8500 Frauenfeld
Switzerland
Tel: +41 52 635 0000
E-mail: marketing@songwon.com

**For editorial inquiries and clippings,
please contact:**

Marketing Solutions
Rita Verschuuren
Box 6
2950 Kapellen
Belgium
Tel: +32 3 31 30 311
E-mail: rverschuuren@marketing-solutions.com

Follow us on [LinkedIn](#).

SWPR242EN0121
Issued on 05 October 2021

It's all about **the chemistry™**

