
Community Engagement POLICY

Policy Purpose

SONGWON Industrial Group establishes and implements a community engagement policy (hereinafter referred to as 'the policy') to align with our mission to observe governance and act in accordance with environmental and social responsibility. This also aligns with our Core Values of: collaboration, excellence and value in people.

As an industry leader, SONGWON recognizes that our responsibility extends beyond merely minimizing our environmental footprint; we are dedicated to making a positive impact on humanity by actively supporting vulnerable and less privileged members of our communities. The policy aims to address wider issues that affect us as global citizens by supporting a variety of socio-economic, educational, and health initiatives and programs.

Scope of Application

The Community Engagement Policy applies to stakeholders in SONGWON's communities, who are affected beyond our direct business activities. Those benefiting from our community engagement include various interconnected groups, including partners, suppliers, neighbors, employees, schools and universities.

Supporting humanity has always been deeply embedded in SONGWON's core values and those of our employees. As a result, it is clear to each member of our global team that we all have a responsibility to actively engage with the communities where we live and work.

Scope of Responsibilities

At SONGWON Industrial Group, the Executive Committee (ECM), which operates under the Board of Directors, reviews major promotion strategies and response measures to community engagement issues and manages and supervises their implementation and performance.

In addition, Human Resource Team promotes community engagement activities and implements strategic actions to respond to social responsibility.

SONGWON Industrial Group's human resource experts are committed to promoting community engagement policy across the value chain.

Risk Management

SONGWON Industrial Group prioritizes sustainability and is committed to contributing positively to local communities. It actively identifies, mitigates, and manages potential risks associated with its business activities that could adversely impact these communities.

Principles of local community engagement

SONGWON Industrial Group's community identity is defined by varied elements like goals, resources, and social values. Upholding humanity is integral to SONGWON's core values and organizational commitment, prompting ongoing efforts to support and contribute to society.

Our approach to community engagement aims to reinvest SONGWON's values and the elements that make it successful, back into society, fostering future success and community wellbeing.

Our Target & Goals

Community Engagement Activities (Korea specific):

Criteria	2024 Base year	2025 Target	2030 Target	2035 Target
Veterans' family	2	2	2	2
Law-income children	1	1	1	2
Medical volunteering sponsorship	1	1	1	1
Regional community School	1	1	2	2
Resident of community	1	1	1	1

Unit: EA

As a global company committed to fulfilling its social responsibilities and pursuing sustainable growth through ESG management, SONGWON Industrial Group is dedicated to complying with the applicable Community Engagement Policy.



Jongho Park
Group CEO